

DOLLARS & SENSE

Summer/Fall 2017



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'Spin to Win' at this Year's Ideal Community Appreciation Event

6 Branches in 6 Days – New Evening and Saturday Hours Added

You're invited to "Spin to Win" for great prizes at this year's Community Appreciation event, including a chance to win \$1,000 grand prize in one of our daily giveaways! Now in its fourth year, the annual summer celebration will be held August 14-19, 2017. To better accommodate busy schedules, we've added evening hours at our two newest branches, and a Saturday celebration in Woodbury. Enjoy food, fun and a chance to give back to our local communities.



To play Spin to Win, you simply enter your name and valid email address into an interactive game loaded on an iPad, and the game will reveal your prize – it's that easy! Best of all, everyone's a winner! Daily grand prize winners will be chosen at random, notified by email and announced on our Facebook and Twitter pages later in the day.

A food truck from Aesop's Table will be grilling hot dogs on the following dates and times at these Ideal CU locations:

- ★ **Monday, August 14, 11:30 a.m.-1:00 p.m.** – Hugo office, 14750 Victor Hugo Blvd. N.
- ★ **Tuesday, August 15, 4:00-6:00 p.m.** – Inver Grove Heights office, 7791 Amana Trail
- ★ **Wednesday, August 16, 11:30 a.m. – 1:00 p.m.** – Eagan office, 3225 Denmark Ave.
- ★ **Thursday, August 17, 11:30 a.m. – 1:00 p.m.** – North St. Paul office, 2401 N. McKnight Rd. (Balloon Release at 10:30 a.m.)
- ★ **Friday, August 18, 4:00-6:00 p.m.** – Stillwater office, 2020 Washington Ave.
- ★ **Saturday, August 19, 10:00 a.m. – 12:00 p.m.** – Woodbury office, 8499 Tamarack Rd.



We're also holding a **balloon release in honor of David Riggs**, our friend and coworker who died after being hit by a distracted driver in August of 2013, as part of our "Don't Text and Drive" awareness campaign during our celebration in North St. Paul on the 17th.

Please bring a nonperishable food item to donate to our local food shelves. The Ideal Community Foundation will present a check to local food shelf representatives at each branch during the celebration to help feed our hungry neighbors. **We're also collecting coats** for the annual Salvation Army Coats for Kids drive, so clean out the closets and bring any unwanted coats to donate to a great cause.

For more information and official rules, visit www.idealcu.com.



President's Corner



Brian Sherrick
President

Ideal CU's Commitment to Meals on Wheels Remains Strong After 14+ Years

How important is a warm meal to an elderly or disabled person unable to get out on a cold winter day? Ask any of the Meals on Wheels volunteers at Ideal Credit Union and they will tell you it is very important – not just for the recipients, but for them as well.

Since their first delivery on July 3, 2003, the 10 volunteers and two backups have never missed a regular Thursday delivery. There is incredible passion among the volunteers and the relationships they have developed are very special. It's more than just food, it's about friendship and making sure these neighbors are doing well week in and week out.

Meals on Wheels volunteers are a life link to the greater community for meals recipients, many of whom are unable to experience the world outside their homes. The bright smiles and friendly greetings from the delivery volunteers are as nourishing as the food they bring.

Because the Meals on Wheels program relies in great part on volunteers to help it fulfill its services, the credit union's involvement has provided a stable, reliable source of delivery every Thursday for over 14 years. This long-term commitment, unblemished delivery record and generous monetary support led to Ideal CU receiving an Excellence in Community Education Leadership (EXCEL) award from the ISD 622 Community Education Advisory Council in spring of 2016. It was a proud moment for our volunteers and our organization to be recognized for these efforts.

People helping people goes far beyond affordable financial solutions. It's also about being a good community partner and giving back. Programs like Meals on Wheels enable seniors to maintain a higher quality of life and live independently in their home. Volunteers, like those from Ideal CU, enable Meals on Wheels to provide consistent, uninterrupted service so critical to the well-being of those in need. It's truly a win-win situation all around and a great example of the credit union philosophy in action.

Brian Sherrick

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Ideal Credit Union was founded in 1926 as St. Paul Postal Employees Credit Union

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www.idealcu.com

Ideal CU is Giving Away \$1,000 a Month and YOU Could Be a Winner!



Did you know Ideal Credit Union is **giving away \$1,000 to one lucky winner every month in 2017** in our “Use & Win” Debit Card Giveaway? Ideal CU Personal Checking members age 18 and older receive one (1) entry for each qualifying Ideal CU Debit Card transaction completed during the month. Transactions include signature (debit) and POS (PIN-based).

So whether you carry an **Ideal CU Cash & Check Card, My Rewards™ Gold Debit Card or My Rewards™ Platinum Debit Card**, your qualifying transactions earn you one entry for each purchase. So, the more you use your card for everyday purchases, the greater your chances of winning. It's that easy!

Random drawings are conducted once a month for the promotional period, which began in January 2017 and runs through December 2017 from all eligible entries received for each drawing. Winners are chosen on the first Wednesday of each month. More details and official rules can be found at www.idealcu.com.



Will our next winner be **YOU?**

No Lender Fee Mortgage Special

Save up to 1.00%* on closing costs with your next home purchase or refinance

Looking to purchase a new home or refinance your current home loan? For a limited time you could save up to 1.00% on closing costs and enjoy a fixed rate 30 year mortgage for as low as 4.059%APR.*

- ★ Can be used for owner-occupied and second homes
- ★ As low as 3% down payment for a purchase transaction, 10% down for a second home purchase
- ★ Mortgage insurance is required if you borrow more than 80% of the home's value
- ★ Maximum loan amount: \$417,000

- ★ Available for single family, 2-4 units, condo, or town-homes

This offer is only available until September 1, 2017. Hurry in to visit us or apply online today!

*APR= Annual Percentage Rate. Maximum loan amount \$417,000. Payments do not include amounts for taxes and insurance premiums. Offer subject to normal credit qualifications. 1% origination fee is waived. Rate subject to change. Property insurance is required. Consult your tax advisor regarding deductibility of interest. Payment example: On a \$150,000 loan for 30 years at 4.059% fixed APR (Annual Percentage Rate), monthly proposed principle and interest payments would equal \$716.12.



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Your Money

The Real Cost of College

It may not be what you think

Provided by Craig S. Lundquist, MBA

How much will your family end up paying for college? Your household's income may have less influence than you think – and some private colleges may be cheaper than you assume.

Private schools sometimes extend the best aid offers. Yes – it is true that the more money you earn and the more assets you have in a tax-advantaged college savings plan, the harder it becomes to qualify for financial aid. Merit aid is another matter, however; most private colleges and universities that boast major endowment funds support healthy, merit-based aid packages.

These scholarships and institutional grants – awarded irrespective of a family's financial need – can reduce the “sticker shock” of a college



education. A study from the National Association of College and University Business Officers found that grant-based aid effectively cut tuition and fees by an average of 48.6% in the 2015-16 academic year. If your child can fit into the top quarter of a college's student population in terms of grades or achievement, merit aid may be a possibility. A college that might be your student's second or third choice might offer him or her more merit aid than the first choice.

Citations.

Usnews.com/education/best-colleges/paying-for-college/articles/2016-07-07/strategies-for-students-too-rich-for-financial-aid-too-poor-for-college [7/7/2016]

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Fixed Rate Home Equity Loan Special

Lock in a fixed rate as low as 3.633% APR*

Summer is here and the time to start or finish home improvement projects is now! That's why Ideal Credit Union is offering Home Equity Loan rates as low as 3.633% APR* until September 1, 2017.

- ★ Maximum loan amount is \$150,000
- ★ Borrow up to 80% of the property value**
- ★ Maximum loan term is 15 years
- ★ Fixed rate
- ★ Fixed payment based on initial disbursement
- ★ Funds are disbursed in one lump sum

Apply today to lock in your great fixed rate and payment and finish your home project before summer ends!

**APR= Annual Percentage Rate. Payment example: On a \$35,000.00 loan with a 5 year term at 3.663%APR, monthly payments would be \$638.80. Closing costs range from \$275.00 to \$590.00. Actual rates based on applicant's payment and credit history. Additional appraisal fee may apply should one be needed.*

*** Some housing exceptions may apply.*



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Get Wiify – Get What’s in it for You!

● New & improved Ideal CU website coming soon!

Ideal Credit Union’s website is getting a fresh new look! To serve you better, the new website will adapt to any device you may be using: desktop, tablet, or mobile. Watch for this great improvement coming soon this July.

● You dine, Mastercard® donates to Stand Up To Cancer.

From July 1-August 18, 2017, pay for a meal of \$10 or more with your Ideal CU Debit Mastercard, and Mastercard will make a one cent donation up to a maximum of \$4 million to Stand Up To Cancer to help discover breakthroughs that will bring us closer to defeating cancer. Help make a difference one precious cent at a time. Visit priceless.com/standup for terms and details.

● Ideal Credit Union’s WestRock office, operating out of the former EFCU office on the second floor of the box board building, will close end of business day on August 11, 2017.

We look forward to continuing to serve you online or at one of our six locations in Hugo, Eagan, North St. Paul, Inver Grove Heights, Stillwater and Woodbury. You can also access your account and conduct business at a Shared Service Center office. Just text a street address, zip or City State to 91989 (my coop) to find the closest location.

● Visit Ideal Credit Union at Woodbury Days August 25-27 in Ojibway Park.

As a silver sponsor, Ideal CU will have a booth in the business fair and take part in the



popular Woodbury Days parade. Be sure to stop by and say hello.

● Cash Rewards. Deep Discounts.

Exclusive Savings. Credit union members have saved nearly \$2 billion with Love My Credit Union Rewards discounts! The more offers you take advantage of, the more you save. Members get a \$100 cash reward for every new line when you switch to **Sprint**. Current Sprint customers will receive a \$50 cash reward for every line transferred into Sprint Credit Union Member Cash Rewards. Plus, get a \$50 loyalty cash reward every year for every line. Get an exclusive smoke communicator and a \$100 gift card with **NEW ADT monitored home security system**. Call 844-703-0123 to activate this special offer. Earn cash back with **Love to Shop** at over 1,500 online retailers. Visit idealcu.com/member-benefits/exclusive-member-discounts to start saving today!

● **Contributions to Casual for a Cause.** You are invited to contribute to your credit union’s “Casual for a Cause” fundraiser for local charities. Upcoming donations in 2017 will be:

★ **July – September:** Local Veteran Outreach

★ **October – December:** Coats for Kids

Please reach into your hearts and wallets to help make a difference in our community. Donations can be made at any of our 6 conveniently located offices.



This dedicated group of volunteers from Ideal Credit Union helped ensure the success of the 2017 MN Brain Tumor 5K by helping with registration, check-in, water stations, crowd control and more. Ideal also sent a team of walkers/runners to take part. This is the 7th year Ideal and the Ideal Community Foundation have provided monetary and volunteer support to the event.

Debit Alerts Offer Peace of Mind

Help keep your account secure by signing up for Ideal CU’s new free Debit Alerts service. These customizable alerts can help reduce the risk of fraud and identity theft by enabling you to receive near real-time notifications about your Ideal CU debit card activity. Set the alerts that are important to you:

- ★ Online purchases
- ★ International transactions
- ★ Declined transactions
- ★ Transactions greater than a threshold you set to guard against unauthorized use

Alerts can be sent to your mobile phone* and email address. Update your preferences online, anywhere, anytime through Ideal CU’s Debit Alerts Registration cardholder website. Request new alerts or make changes at any time to existing preferences that can help you manage your card. Debit Alerts are available on all Ideal CU debit cards. To set up alerts on additional cards, simply repeat the process used to register the first card. For more information or to sign up, visit www.idealcu.com and click on the Debit Alerts Registration cardholder link.

*SMS text message and data rates may apply.



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Holidays Hours

All Offices Closed:

Monday, September 4, 2017 –
Labor Day

Monday, October 9, 2017 –
Columbus Day

Saturday, November 11, 2017 –
Veterans Day

Thursday, November 23, 2017 –
Thanksgiving Day
(Open regular business
hours November 24, 2017)

Monday, December 25, 2017 –
Christmas Day

Monday, January 1, 2018 –
New Year's Day

Office Hours

Lobby

9:00 a.m. – 5:00 p.m. Mon, Tues,
Thurs & Fri

10:00 a.m. – 5:00 p.m. Wed

9:00 a.m. – 12:00 p.m. Sat

Drive-thru

9:00 a.m. – 5:30 p.m. Mon – Fri

9:00 a.m. – 12:00 p.m. Sat

Contact Center

8:00 a.m. – 5:00 p.m. Mon – Fri

Office Locations

3225 Denmark Avenue
Eagan, MN 55121

14750 Victor Hugo Blvd N.
Hugo, MN 55038

7791 Amana Trail
Inver Grove Heights, MN 55077

2401 N. McKnight Road
North St. Paul, MN 55109

2020 Washington Avenue
Stillwater, MN 55082

8499 Tamarack Road
Woodbury, MN 55125

651-770-7000
www.idealcu.com

Buying or Selling a Home?

Attend a Free Seminar First

Whether you're a first-time buyer, or looking to sell your home, Ideal CU's FREE 2017 Home Education Seminar series brings you expert advice from Ideal CU's Senior Mortgage Loan Advisor Cynthia Stewart and local real estate, home staging and insurance professionals ready to help you buy – or sell - the American dream.

At the right are the dates and locations for sessions scheduled for the remainder of 2017.

All Thursday seminars will be held from 6:00 p.m. – 8:00 p.m.

Refreshments will be served.

Space is limited so reserve your seat at www.idealcu.com or call (651) 747-HOME (4663).

Home Buyers Seminars

Thursday, August 17, 2017
Eagan Community Center
1501 Central Parkway
Eagan, MN 55121

Thursday, September 21, 2017
Holiday Inn & Suites
8511 Hudson Blvd N
Lake Elmo MN 55042

Home Selling Seminar

Thursday, October 19, 2017
Country Inn and Suites
3505 Vadnais Center Drive
Vadnais Heights MN 55127



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