



Ideal Credit Union's Home Equity Loans and Lines of Credit

Need help making home improvements, paying for an education, purchasing a new vehicle or just preparing for the unexpected? If you own a home and need some extra cash, leveraging your equity may be the best solution.

- Put your equity to good use - Borrow on the equity available in your home
- Potential Tax Savings - Interest you pay may be tax deductible⁵
- Lower rates - Rates for home equity loans and lines of credit are historically much lower than credit cards or other unsecured loans
- Simple and quick - Applying online is fast and easy

Visa Platinum Home Equity Line of Credit

Your life moves quickly. You have a lot going on. And, from time to time, you need some financial support to help get you through. Consider a Visa Platinum Home Equity Line of Credit that will let you borrow whenever you need to, with

great rates and flexible terms. You can draw funds from your line of credit with a simple swipe of a card.

And since Visa is accepted at millions of locations, getting what you need when you need it will be a cinch! We offer competitive variable rates and flexible repayment options, including monthly interest only payments.

Home Equity Installment Loan

Whether it's a bill consolidation need, a wedding or a big problem with the roof, you've realized you're going to need some cash quick. No problem. An Ideal CU Home Equity Installment Loan can help you get the financing you need – while taking advantage of some of the best rates around.

- Fixed-term loan - avoid open-ended borrowing with fixed payments and a payoff schedule you can manage
- Lower your total monthly payments - consolidate your higher variable interest rate bills into one affordable home equity loan payment

Ideal Home Equity Products

	Visa Platinum Home Equity Line of Credit	Home Equity Installment Loan
Description	Line of credit that you draw on with a credit card when the need arises	Installment loan with a fixed term
Maximum Loan to Value¹	Up to 90%	Up to 90%
Maximum Loan Amount	\$150,000	\$150,000
Maximum Term	Up to 20 years - 5 year draw and a 15 year repayment period	Up to 15 years
Annual Percentage Rate⁶	Variable Rate ²	Fixed Rate
Minimum Monthly Payment	Interest Only ⁴	Fixed amount, based on initial disbursement
Access/Cash Advance Options	Visa Platinum Card and cash advances at ATM machines	Funds are disbursed in one lump sum

1. Some housing exceptions apply.
 2. Minimum Annual Percentage Rate (APR) Floor of 4%. APR calculation is subject to change monthly and is based on the following: balances of \$25,000 and greater will be calculated at Prime Rate (as published in the Wall Street Journal) minus 0.25%/balances \$24,999.99 and lower will be calculated at WSJ Prime Rate.
 3. Rates subject to change in August of each year, minimum APR of 6%.
 4. Interest only payments can be made for the first five years during draw period. After the draw period ends, required payments are calculated at \$1.25 per \$100 of the outstanding balance or \$150, whichever is greater.
 5. Consult your tax advisor.
 6. For current rates, visit www.idealcu.com.

Call 651-770-7000

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