



***Saving money is always smart, and Ideal Credit Union offers a complete array of smart ways to save.***

*Ideal Credit Union offers a broad range of savings programs designed to help you meet your unique financial goals. We realize that when it comes to managing your money, you need more than a variety of services, you need solutions.*

## **Share Savings**

Regular savings accounts are called Share Savings at a credit union. The minimum opening deposit is \$1 and the account pays an attractive monthly dividend, similar to earning interest, which helps you earn money while you save it.

## **Reserve Savings**

This savings account earns interest<sup>3</sup> and allows you to nickname the account as you see fit. Are you using the funds for a new computer, a new car or just savings in general? If you'd like to be able to watch your funds grow for whatever special purpose, this is the account for you.

## **Vacation/Holiday Savings**

Set money aside for a vacation, the holidays or any special occasion while earning interest<sup>3</sup> along the way. Funds may be withdrawn at any time.

## **Money Market**

Want to earn money market rates while maintaining liquidity and safety? This account offers:

- Flexibility and easy access to your money – unlike a CD, you can deposit and withdraw money when you need to.
- Safety and security - your funds are federally insured by the NCUA.
- Competitive tiered interest rates – meaning the more you save, the more you earn.

## **Bucky Bear Club**

Kids 12 and under can have fun while developing strong savings habits when they join this FREE club by opening their own Share Savings Account\*. When kids become Bucky Bear Club members, they receive a special gift at account opening, birthday cards and invitations to special events held throughout the year.

*\* Parent/guardian signature may be required*

## **Certificates of Deposit (CD)**

CDs are popular because they deliver insured safety, attractive guaranteed fixed rates, and investment terms, ranging from 91 days to 60 months. You can open a CD with as little as \$100. Interest<sup>3</sup> is paid monthly for all terms, and can be compounded or deposited into one of your other Ideal Credit Union accounts, saving you money on account maintenance fees. Plus, your IRA funds are insured by the NCUA.

## **IRAs and Retirement Accounts**

Make the most of your retirement dollars with an Individual Retirement Account (IRA) from Ideal CU. Whether you're just starting to save for retirement or are well on your way, Ideal CU's Traditional and Roth IRAs help your funds grow quickly and safely. Plus, Ideal CU's retirement accounts are free of account management fees, helping you keep more of what you earn.

When you open an IRA Money Market Account, you can make deposits at any time in any amount up to your contribution limit. An IRA Certificate can also be opened with \$500 or more with terms ranging from 91 days to 60 months.<sup>3</sup>

IRA funds on deposit with other financial institutions can be rolled-over to your Ideal CU IRA accounts without incurring federal penalties. Consolidating your IRAs with the credit union will simplify your record keeping while saving you money on account maintenance fees. Plus, your IRA funds are insured by the NCUA.

## **Simplified Employee Pension (SEP) Plan**

This tax-favored plan allows self-employed members to build retirement funds through high-yield savings accounts or CDs. There are no administrative or maintenance expenses often associated with other types of pension plans.

# Savings Programs

## Health Savings Accounts (HSA)

Health care can be expensive – we understand. That's why Ideal CU offers a tax-exempt savings account designed specifically to help you save money for health care expenses. If you have a qualifying high-deductible health plan, simplify your life by opening or moving your HSA

to Ideal CU. You'll earn a competitive yield<sup>3</sup> with no fees and no minimum distribution amount. Interest earned is also tax free. Visit [www.idealcu.com](http://www.idealcu.com), select Products and Services from the navigation bar and click on the HSA link for more information.

## Ideal Savings Accounts

Features	Share Savings	Premium Money Market	High Yield Money Market	CDs	IRAs
Minimum Opening Deposit	\$1	\$2,500	\$25,000	\$100	\$1
Low Balance Fee	Pay no fee if you maintain a minimum of \$200 in combined savings balances or have a loan and/or checking account at Ideal CU. Otherwise, \$5 per month <sup>2</sup>	Pay no fee if you maintain a \$2,500 monthly average balance. Otherwise, \$10 per month	Pay no fee if you maintain a \$25,000 monthly average balance. Otherwise, \$10 per month.	N/A	N/A
Non-Participation Fee	\$5 per month for a Share Savings with less than \$200 and no activity for 1 year <sup>2</sup>	N/A	N/A	N/A	N/A
Earns Dividends/Interest <sup>3</sup>	Yes	Tiered Interest Rates: \$0-\$2,499.99 \$2,500-\$9,999.99 \$10,000-\$19,999.99 \$20,000-\$49,999.99 \$50,000-\$99,999.99 \$100,000+	Tiered Interest Rates: \$0-\$24,999.99 \$25,000-\$99,999.99 \$100,000-\$249,999.99 \$250,000+	Yes	Yes
Additional Deposits Permitted	Yes	Yes	Yes	N/A	Yes <sup>1</sup>
Transaction Limitations	Unlimited withdrawals and deposits in-branch and using Ideal Credit Union Online and/or Mobile Banking	Unlimited withdrawals and deposits in-branch and using Ideal Credit Union Online and/or Mobile Banking	Unlimited withdrawals and deposits in-branch and using Ideal Credit Union Online and/or Mobile Banking	N/A	N/A
Direct Deposit Available	Yes	N/A	N/A	N/A	Yes
Ideal Credit Union Online Banking/Mobile Banking	Free	Free	Free	Free	Free
Paper Statements & eStatements	Free	Free	Free	Free	Free
ATM Access <sup>4</sup>	Yes	N/A	N/A	N/A	N/A
Penalty for Early Withdrawal	N/A	N/A	N/A	Yes	Yes
Other Benefits	Bucky Bear Club for kids 12 and under	Access to funds via checks	Access to funds via checks	Open with as little as \$100	No management fees

1. Subject to IRS Regulations

2. This fee is waived for members age 24 and younger.

3. Annual Percentage Yields (APY) are subject to change. For current rates, visit [www.idealcu.com](http://www.idealcu.com).

4. Ideal ATMs – Free/Non-Ideal ATMs – \$3.50 for each balance inquiry and/or withdrawal.



Federally insured by the NCUA



**Call** 651-770-7000

**Click** [www.idealcu.com](http://www.idealcu.com)

**Visit** 6 Locations

[www.idealcu.com](http://www.idealcu.com) 2.