



Ideal Credit Union's Home Equity Loans and Lines of Credit

Need help making home improvements, paying for an education, purchasing a new vehicle or just preparing for the unexpected? If you own a home and need some extra cash, leveraging your equity may be the best solution.

- Put your equity to good use - Borrow on the equity available in your home
- Potential Tax Savings - Interest you pay may be tax deductible⁴
- Lower rates - Rates for home equity loans and lines of credit are historically much lower than credit cards or other unsecured loans
- Simple and quick - Applying online is fast and easy

Home Equity Line of Credit

An Ideal CU Home Equity Line of Credit (HELOC) lets you borrow funds against your home's equity when you need it. This is a great option for ongoing home improvement projects, sudden expenses, or just to have quick access to

your funds in case of an emergency. You'll enjoy 24/7 access to your funds using Ideal Digital Banking — **Simply transfer funds directly from your HELOC into your savings or checking account.**

Home Equity Installment Loan

Whether it's a bill consolidation need, a wedding or a big problem with the roof, you've realized you're going to need some cash quick. No problem. An Ideal CU Home Equity Installment Loan can help you get the financing you need while taking advantage of some of the best rates around.

- Fixed-term loan - avoid open-ended borrowing with fixed payments and a payoff schedule you can manage
- Lower your total monthly payments - consolidate your higher variable interest rate bills into one affordable home equity loan payment

Ideal Home Equity Products

	Home Equity Line of Credit	Home Equity Installment Loan
Description	Line of credit that you draw on in Ideal Digital Banking, at a branch or by phone.	Installment loan with a fixed term.
Maximum Loan to Value¹	Up to 90%	Up to 90%
Maximum Loan Amount	\$350,000	\$350,000
Maximum Term	Up to 25 years. 10-year draw period and up to 15-year repayment period.	Up to 15 years.
Annual Percentage Rate⁵	Variable Rate ²	Fixed Rate
Minimum Monthly Payment	Interest Only ³	Fixed amount based on initial disbursement
Access to Funds	Draw on funds right from within Ideal Digital Banking, at a branch or by phone	Funds are disbursed in one lump sum

1. Some housing exceptions apply.
 2. Minimum Annual Percentage Rate (APR) Floor of 4%/Max of 12%. APR calculation is subject to change monthly and is based on the Prime Rate as published in the Wall Street Journal.
 3. Interest only payments can be made for the first 10 years during draw period. After the draw period ends, required payments are calculated at 1% of the outstanding.
 4. Consult your tax advisor.
 For current rates, visit www.idealcu.com.



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