

## IDEAL CREDIT UNION FUNDS AVAILABILITY DISCLOSURE

***This Disclosure describes your ability to withdraw funds at Ideal Credit Union.***

1. **General Policy.** Our policy is to make funds from your deposits available to you on the same business day that we receive your deposit. Electronic direct deposits will be available on the day we receive the deposit. Once they are available, you can withdraw the funds in cash and we will use the funds to pay checks that you have written. For determining the availability of your deposits every day is a business day, except Saturdays, Sundays, and federal holidays. If you make a deposit during normal business hours we will consider that day the day of your deposit. However, if you make a deposit on a day we are not open, we will consider that the deposit was made the next business day we are open.
2. **Reservation of Right to Hold.** In some cases, we will not make all of the funds that you deposit by check available to you on the same business day that we receive your deposit. Depending on the type of check that you deposit, funds may not be available until the fifth business day after the day of your deposit. However, the first \$200.00 of your deposit will be available on the same business day of your deposit. If we are not going to make all of the funds from your deposit available the same business day we will notify you at the time you make your deposit. We will also tell you when the funds will be available. If your deposit is not made directly to one of our employees, or if we decide to take this action after you have left the premises, we will mail you the notice by the next business day after we receive your deposit. If you will need the funds from a deposit right away, you should ask us when the funds will be available.
3. **Holds on Other Funds.** If we cash a check for you that is drawn on another financial institution, we may withhold the availability of a corresponding amount of funds that are already in your account. Those funds will be available at the time funds from the check we cashed would have been available if you had deposited it. If we accept for deposit a check that is drawn on another financial institution, we may make funds from the deposit available for withdrawal immediately but delay your availability to withdraw a corresponding amount of funds that you have on deposit in another account with us. The funds in the other account would then not be available for withdrawal until the time periods that are described elsewhere in this disclosure for the type of a check that you deposited.
4. **Funds Deposited at Shared Branch Facilities.** As a convenience to our members we allow you to make deposits into your account at other credit unions that are a part of our shared branch network. When you make a deposit to your credit union account at a shared branch location, our policy is to delay the availability of funds from your cash and check deposits. During the delay, you may not withdraw the funds in cash and we will not use the funds to pay checks that you have written.
5. **Longer Delays May Apply.** We may delay your ability to withdraw funds deposited by check into your account an additional number of days for these reasons:
  - a) We believe a check you deposit will not be paid.
  - b) You deposit checks totaling more than \$5,000 on any one day.
  - c) You deposit a check that has been returned unpaid.
  - d) You have overdrawn your account repeatedly in the last six months.
  - e) There is an emergency, such as failure of communications or computer equipment.

We will notify you if we delay your ability to withdraw funds for any of these reasons, and we will tell you when the funds will be available. They will generally be available no later than the seventh business day after the day of your deposit.

6. **Special Rules for New Accounts.** If you are a new member, the following special rules will apply during the first 30 days your account is open.

Funds from electronic direct deposits to your account will be available on the day we receive the deposit. Funds from deposits of cash, wire transfers, and the first \$5,000 of a day's total deposits of cashier's, certified, teller's, traveler's, and federal, state, and local government checks will be available the next business day after the day of your deposit if the deposit meets certain conditions. For example, the checks must be payable to you. The excess over \$5,000 will be available on the ninth business day after the day of your deposit. If your deposit of these checks (other than a U.S. Treasury check) is not made in person to one of our employees, the first \$5,000 will not be available until the second business day after the day of your deposit. Funds from all other check deposits will be available on the seventh business day after the day of your deposit.
7. **Deposits at ATMs.** Funds from any deposits (cash or checks) made at Automated Teller Machines (ATMs) we own and are located at one of our branch offices may not be available until the 2<sup>nd</sup> business day after your deposit, except for treasury checks which are available on the 1<sup>st</sup> business day after your deposit. Also, the first \$200 may not be available until the 1<sup>st</sup> business day. Deposit transactions made at ATMs not located at a branch are considered deposited on the day we remove the deposit from the ATM.

Funds from any deposits (cash or checks) made at automated teller machines (ATMs) we do not own or operate will not be available until the fifth business day after the day of your deposit.

**ATMs owned by credit union not located at a branch:**

1. St. Paul Processing & Distribution Center – 3165 S. Lexington Avenue, Eagan, MN 55121
2. St. Paul Processing & Distribution Center – 3232 Denmark Avenue, Eagan, MN 55121
3. Argosy University, 1515 Central Parkway, Eagan, MN 55121

**ATMs owned by credit union located at a branch:**

1. 2401 N. McKnight Road, North St. Paul, MN 55109
2. 1725 S. Robert Street, West St. Paul, MN 55118
3. 8499 Tamarack Road, Woodbury, MN 55125
4. 14750 Victor Hugo Boulevard N., Hugo, MN 55038
5. 3225 Denmark Avenue, Eagan MN 55121